

RESOLUTION OF BOSTON REDEVELOPMENT AUTHORITY AUTHORIZING FILING OF AMENDATORY APPLICATION FOR LOAN AND CAPITAL GRANT FOR PROJECT NO. MASS. R-24

WHEREAS, the Boston Redevelopment Authority is party to a Loan and Capital Grant Contract with the United States dated April 30, 1963, as amended;

WHEREAS, it is necessary and in the public interest for purposes of Project No. R-24 described in said contract (hereinafter referred to as the "Project"), that the Loan and Capital Grant be increased to provide for additional loan and grant assistance; and

WHEREAS, Title VI of the Civil Rights Act of 1964, and regulations of the Federal Department of Housing and Urban Development effectuating that Title, provide that no person shall, on the ground of race, color or national origin, be excluded from participation in, be denied the benefits of, or be subjected to discrimination in the undertaking and carrying out of urban renewal projects assisted under Title I of the Housing Act of 1949, as amended;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That an application to amend the Loan and Grant Contract No. Mass. R-24, dated April 30, 1963, as amended, for the purpose of seeking an increase of the Project Temporary Loan from \$26,313,075 to \$30,877,503, an increase of the Project Capital Grant from \$23,313,290 to \$27,827,718 is hereby approved, and that the Development Administrator is hereby authorized, for and on behalf of the Authority, to execute and file such Amendatory Application with the Department of Housing and Urban Development, and to provide such additional information and furnish such documents as may be required by said Department.
2. That the United States of America and the Secretary of the Department of Housing and Urban Development be, and they hereby are, assured of full compliance by the Authority with regulations effectuating Title VI of the Civil Rights Act of 1964.

AMENDED

MEMORANDUM

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October 17, 1968

TO: Boston Redevelopment Authority
FROM: Hale Champion, Development Administrator
SUBJECT: Increase in Washington Park Project Expenditures Budget

Costs for the Development of the Washington Park Project have exceeded the estimate approved when the Loan and Grant Contract was amended on May 16, 1967. Therefore, it is necessary to submit a revised Project Expenditures Budget and request an amendment to the Loan and Grant Contract increasing the total Federal Capital Grant by \$4,647,522 and the Project Temporary Loan by a like amount.

Subsequent to the approval of the amended budget, several factors beyond the control of the Authority have resulted in increased costs.

This increase is attributable primarily to the following:

- 1) Cost of approved H.U.D. social programs such as Home Guidance, Work Study, Good Housekeeping, Freedom House and Visiting Nurses Association engaged in by the Authority over the past three years, have not been included in previously approved budgets. Additional administrative expenses resulting from participation in such programs, and further extension of project execution to April 30, 1970.
- 2) Topographic difficulties have required large expenditures for site preparation to make sites buildable. The requested increase will cover site improvements at the Civic Center plus improvements that will be required at remaining sites, F-3, D-A, I-4, I-2, I-6, I-8.
- 3) Increased interest costs resulting from higher rates and need for longer period of borrowing.

I recommend the Authority adopt the attached Resolution authorizing the filing of an amendatory application for a Temporary Loan and Capital Grant Contract.

Att.

